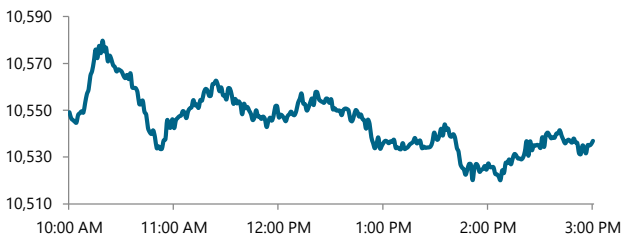


Daily Markets Overview

9 January 2023

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,537	0.0	0.0	0.6	16.8
Saudi (NOMUC)	19,204	-0.5	-0.5	-1.1	NA
Energy	5,339	-0.1	-0.1	-1.6	6.4
Materials	6,487	0.6	0.6	3.1	10.8
Capital Goods	5,611	2.1	2.1	7.4	10.8
Com. & Prof. Svc	3,440	0.4	0.4	0.1	30.5
Transportation	4,603	0.1	0.1	1.4	NA
Cons. Durables & Apparel	4,379	1.2	1.2	3.7	NA
Consumer Services	3,869	0.1	0.1	4.8	NA
Media	21,858	-1.0	-1.0	1.7	24.0
Retailing	7,305	-0.1	-0.1	1.8	28.0
Food & Staples Retailing	8,744	0.2	0.2	2.4	6.0
Food & Beverages	4,626	-0.5	-0.5	-0.3	28.0
Health Care Equipment	9,201	1.5	1.5	1.0	40.5
Pharma, Biotech & Life Science	2,987	1.7	1.7	3.9	NA
Banks	11,443	-0.6	-0.6	-0.9	14.9
Diversified Financials	6,457	1.1	1.1	1.5	30.6
Insurance	5,385	0.2	0.2	1.3	NA
Telecommunication	6,562	0.7	0.7	2.7	14.5
Utilities	7,399	1.3	1.3	3.1	21.9
REITs	3,953	-0.4	-0.4	-0.6	17.3
Real Estate	2,591	0.9	0.9	3.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Etihad Atheeb Telecommunication Co.	64.20	9.9%	121
Raydan Food Co.	24.16	9.9%	23
Al Kathiri Holding Co.	41.00	8.3%	12
Saudi Arabian Amiantit Co.	37.00	7.9%	28
Al Hammadi Co for Development & Investment	45.00	7.1%	16

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Cable Co.	12-Jan-23
The National Shipping Co of Saudi Arabia	15-Jan-23
Ataa Educational Co.	18-Jan-23
National Gas & Industrialization Co.	22-Jan-23
Arabian Centres Co	24-Jan-23
Saudi Advanced Industries Co.	25-Jan-23

Source: Tadawul

Saudi Market Update

- TASI closed flat at 10,537, while NOMUC decreased 0.5% to 19,204 on Sunday. TASI traded value totaled SAR 3.0bn and averaged SAR 3.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.0% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks fell 0.6%, while Materials rose 0.6%. Telecom ended 0.7% higher. Capital Goods (up 2.1%) was the best performing sector. Among stocks, Etihad Atheeb Telecommunication Co. (7040/EAT AB), Raydan Food Co. (6012/RAYDAN AB), and Al Kathiri Holding Co. (9508/ALKATHIR AB), led the gainers.
- The Ministry of Environment, Water and Agriculture announced that it signed a joint memorandum of understanding (MoU) with the Royal Commission for Jubail and Yanbu (RCJY) to establish the animal protein city in Jazan City for Basic and Transformational Industries. It added that, through the MoU, it seeks to contribute to supporting the food processing of meat, fish and crustaceans. (Source: *Argaam*)
- According to the Saudi Ports Authority (MAWANI), the country's ports reported an increase of 13% in the volume of cargo handled to 237mn tons in 2022, compared to 210mn tons a year earlier. It added that they recorded a 3.2% rise in containers handled to 10.36mn twenty-foot equivalent units (TEUs) in 2022, compared to 10.04mn TEUs in 2021, while outbound and inbound containers amounted to 4.83mn TEUs, a rise of 5% compared to 4.63mn TEUs in 2021. (Source: *Argaam*)
- Scientific & Medical Equipment House Co. (4014/EQUIPMEN AB) revealed that it was awarded a contract worth SAR 194.82mn (USD 51.83mn), including VAT, by the Ministry of Health. It added that, under the five-year contract, the company will carry out maintenance, cleaning and non-medical operation of Al-Madinah Hospital in King Salman Medical City in Madinah and expects financial impact by 2Q23. (Source: *Argaam*)
- Perfect Presentation for Commercial Services Co. (7204/1322123D AB) revealed that it was awarded a project worth SAR 43.92mn (USD 11.69mn), inclusive of VAT, for maintenance and operation of the IT system at Makkah-based Al Noor Specialist Hospital. It added that the project aims to develop, operate and maintain the IT system, in order to help the hospital provide its services as per the best technical practices for managed services. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alinma Tokio Marine Co.	12.24	-2.1%	8
The Saudi British Bank	38.60	-1.7%	26
Saudia Dairy and Foodstuff Co.	230.00	-1.6%	1
Ataa Educational Co.	54.30	-1.5%	12
National Metal Manufacturing and Casting Co.	18.44	-1.4%	6

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Aramco Base Oil Co.	97.90	2.6%	301
Al Rajhi Bank	75.50	-0.3%	152
Etihad Atheeb Telecommunication Co.	64.20	9.9%	121
Saudi Arabian Mining Co.	70.80	2.2%	93
Americana Restaurants International PLC	3.27	0.3%	84

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 8, 2023

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

9 January 2023

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,302	-0.4	-1.0	-1.0	9.1
Abu Dhabi (ADX)	10,198	-0.5	-0.1	-0.1	27.7
Kuwait (KSE)	6,841	-0.2	-0.2	-1.2	21.5
Qatar (QE)	11,298	1.4	1.4	5.8	12.5
Oman (MSM)	4,833	-0.7	-0.7	-0.5	14.9
Bahrain (BSE)	1,888	-0.3	-0.3	-0.4	7.9
DJMENA Index	696	0.2	0.2	0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,895	2.3	1.4	1.4	18.4
US (NASDAQ 100)	10,569	2.6	1.0	1.0	20.3
UK (FTSE 100)	7,699	0.9	3.3	3.3	11.0
Germany (DAX)	14,610	1.2	4.9	4.9	11.9
France (CAC 40)	6,861	1.5	6.0	6.0	11.1
Russia (MICEX)	2,156	0.0	0.1	0.1	NA
Japan (Nikkei)	25,974	0.6	-0.5	-0.5	20.5
Hong Kong (HSI)	20,992	-0.3	6.1	6.1	12.4
South Korea (KOSPI)	2,290	1.1	2.4	2.4	11.5
China (SHCOMP)	3,158	0.1	2.2	2.2	13.8
India (NIFTY)	17,859	-0.7	-1.4	-1.4	23.6
Brazil (IBOV)	108,964	1.2	-0.7	-0.7	5.5
Turkey (BIST 100)	5,342	4.4	-3.0	-3.0	7.0
Egypt (EGX30)	16,002	0.0	9.6	9.6	9.0
MSCI Emerging Markets	989	0.5	3.4	3.4	12.1
MSCI World	2,650	2.1	1.8	1.8	16.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	78.6	-0.2	-8.5	-8.5	-4.2
Natural Gas (\$/mmbtu)	3.7	-0.3	-17.1	-17.1	-8.5
Gold (\$/oz)	1,866	1.8	2.3	2.3	4.2
Silver (\$/oz)	23.8	2.5	-0.5	-0.5	7.4
Platinum (\$/oz)	1,094	3.0	1.9	1.9	12.8
Copper (\$/t)	8,570	2.5	2.5	2.5	-10.2
Zinc (\$/t)	3,042	0.4	1.3	1.3	-15.0
Lead (\$/mt)	2,235	-2.8	-4.3	-4.3	-2.4
Wheat (\$/bu)	744	-0.4	-6.1	-6.1	-2.3
Corn (\$/bu)	654	0.2	-3.6	-3.6	16.4
Sugar (\$/lb)	19.0	-2.0	-5.4	-5.4	5.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.81	0.00	0.04	0.00
Saudi Arabia	5.26	-0.02	-0.08	0.45
UAE	4.51	-0.04	0.20	-0.30
Kuwait	4.06	0.00	0.06	-0.75
Qatar	5.38	0.06	0.09	0.57
Bahrain	6.14	0.00	0.00	1.33

Source: Reuters

NOTES:

(1) Prices updated as of January 6, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China is up 0.5%. South Korea, Hong Kong and India are trading 2.3%, 1.6% and 1.2%, higher, respectively. Japan is closed for trading, in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait decreased 0.2%, while Qatar increased 1.4%. Oman and Bahrain closed 0.7% and 0.3% lower, respectively.
- According to Qatar's energy minister and the CEO of QatarEnergy, the country signed a USD 6bn (SAR 22.55bn) deal with Chevron Phillips Chemical to build a plant including the biggest ethane cracker in the Middle East, converting natural gas into polyethylene and other plastics. He added that the Ras Laffan Petrochemicals Complex, which will produce 2.1mn tonnes of ethylene a year along with 1.7mn tons of polyethylene derivatives, will come on stream in 2026 and will have lower waste and greenhouse gas emissions than similar facilities around the world. (Source: Zawya)
- The Engineering Export Council (EEC) of Egypt announced that the sector's exports increased by 10% to USD 3.32bn (SAR 12.48bn) from January-November 2022, compared to USD 3bn (SAR 11.28bn) in the same period in 2021. It added that the most notable industries with export growth in the first 11 months of 2022 over the same time in 2021 were cables, up 33%, car components, up 15%, home appliances, up 5%, and machinery and equipment, up 128%. (Source: Zawya)
- Oman's Ministry of Commerce, Industry and Investment Promotion (MoCIIP) revealed that the volume of direct foreign investments, till 3Q22, reached OMR 18.14bn (SAR 177.45bn), an increase of 10.4%, compared to the same period in last year, while the volume of trade exchange between Oman and the rest of the world, till September 2022, reached OMR 30.4bn (SAR 297.37bn), an increase of 46.18%. It added that value of foreign direct investments in the manufacturing sector, till the end of 3Q22, reached OMR 1.7bn (SAR 16.63bn), compared to OMR 1.5bn (SAR 14.67bn) in the same period in 2021. (Source: Zawya)
- According to reports, the Dubai Electricity and Water Authority (DEWA) has completed 76.8% of the water reservoir project in Hatta. The project has a storage capacity of 30mn imperial gallons (MIG), at a cost of approximately AED 86mn (SAR 88.01mn). It is expected to be completed in April 2023. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 6 (prior: +1.7mn barrels) will be announced on January 11. (Source: Trading Economics)
- China inflation rate for December (prior: -0.2% M/M, 1.6% Y/Y; consensus: -0.1% M/M, 1.8% Y/Y) will be announced on January 12. (Source: Trading Economics)
- US inflation rate for December (prior: 0.1% M/M, 7.1% Y/Y; consensus: 0.0% M/M, 6.5% Y/Y) will be announced on January 12. (Source: Trading Economics)

Daily Markets Overview

9 January 2023

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